

indel B

Press release

Mirco Manganello new Investor Relation Manager of Indel B Group

Sant'Agata Feltria (Rimini), 25 August 2020 – Indel B S.p.A. - company listed on the Borsa Italiana MTA, at the head of a group operating in the production of cooling and air-conditioning systems for mobile and mobile living for the automotive, hospitality and leisure time markets (pleasure boating and recreational vehicles), - announces that the Board of Directors, which met today, appointed Mr. Mirco Manganello as new Investor Relations Manager. Mirco Manganello already holds the position of Chief Financial Officer (CFO) of Indel B Group.

Consuelo Vagnini, Controller and Investor Relator, after 4 years of service in Indel B leaves the company for new interesting professional opportunities. She joined Indel B in 2016 on the occasion of the Group's listing on the stock exchange, Consuelo has served the company with dedication and has been very actively involved in the creation of the Group's control and listing processes and in relations with Italian and international investors.

Luca Bora – Managing Director of Indel B – comments “On behalf of the Board of Directors, we would like to thank Consuelo Vagnini for her dedication to the company and for her constant commitment and valuable work during these years. We will miss her very much and wish her new professional successes”.

Since 1 June 2019 Mirco Manganello has already held the positions of Chief Financial Officer and Manager in Charge of preparing the financial statements, to which is added the position of Investor Relator.

This press release is available to the public at the Company's registered office, at Borsa Italiana, on the storage mechanism authorised by Consob "**1info**" (www.1info.it) and in the specific sections of the website www.indelbgroup.com.

Indel B S.p.A. is a company listed on the MTA segment of the Italian stock exchange and is controlled by AMP.FIN S.r.l., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and has been active for the last 50 years in the mobile cooling sector applicable to the Automotive, Leisure time and Hospitality cooling segments. The Group also operates in mobile climate control, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the Cooling Appliances sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 89 million.

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Share capital Euro 5,842,000 fully paid-in - Economic and Administrative Index (REA) RN - 312757 - Companies House - VAT no./tax code 02037650419 – Code of International Standard Organization IT02037650419

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